Q3

ICB AMCL SECOND MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL SECOND MUTUAL FUND
For the Period from July 01, 2023 to March 31, 2024

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ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manager
Green City Edge (4th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
Fax : 88-02-8300416
E-mail:accounts@icbamcl.gov.bd
E-mail : info@icbamcl.com.bd
www.icbamcl.com.bd

ICB ASSET Management Company Limited

ICB AMCL SECOND MUTUAL FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at March 31, 2024

Particulars	Notes	31-Mar-2024 BDT	30-Jun-2023 BDT
Assets			
Marketable Investments - at Market Value	03.00	40,44,51,973	48,77,89,365
Investments in Money Market (FDR)	04.00	2,95,00,000	3,00,00,000
Cash and Cash Equivalents	05.00	1,16,46,708	72,00,919
Other Current Assets	06.00	1,60,37,012	68,99,282
Total Assets		**46,16,35,693**	**53,18,89,566**
Equity and Liabilities			
A) Unit Holder's Equity		**45,24,37,663**	**51,97,77,326**
Unit Capital	07.00	50,00,00,000	50,00,00,000
Retained Earnings	08.00	(5,19,17,301)	1,54,22,361
Dividend Equalization Reserve	09.00	43,54,965	43,54,965
B) Liabilities		**91,98,030**	**1,21,12,240**
Unclaimed / Dividend Payable	10.00	15,48,193	19,11,054
Current Liabilities	11.00	76,49,837	1,02,01,186
Total Equity and Liabilities (A+B)		**46,16,35,693**	**53,18,89,566**
Net Asset Value (NAV) Per Unit of Tk 10 each			
NAV-at Cost Value	12.00	**13.86**	**13.93**
NAV-at Market Value	13.00	**9.05**	**10.40**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Second Mutual Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

ICB ASSET Management Company Limited

ICB AMCL SECOND MUTUAL FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2023 to March 31, 2024

Particulars	Notes	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT	01.01.2024 to 31.03.2024 BDT	01.01.2023 to 31.03.2023 BDT
A) Income		**2,04,78,475**	**1,90,56,921**	**69,18,855**	**51,03,598**
Profit on Sale of Investments	14.00	27,18,483	36,00,215	11,57,414	1,02,408
Dividend from Investment in Securities	15.00	1,23,91,305	1,16,30,388	39,73,095	25,82,345
Interest on Bank Deposits and Bonds	16.00	53,68,238	38,26,318	17,87,896	24,18,845
Other Income		450	-	450	-
B) Expenses		**88,36,568**	**90,45,203**	**28,99,765**	**29,61,649**
Management Fee	17.00	67,84,296	68,78,429	21,98,596	22,41,902
Trustee Fee	18.00	3,75,000	3,75,000	1,25,000	1,25,000
Custodian Fee	19.00	3,68,480	3,74,819	1,12,917	1,33,600
BSEC Fee	20.00	3,39,328	3,82,103	84,233	1,30,827
Listing Fees	21.00	5,00,000	5,00,000	2,50,000	2,50,000
Audit Fee		34,500	28,750	-	-
Other Operating Expenses	22.00	4,34,964	5,06,102	1,29,019	80,320
Profit Before Provision (A-B)		**1,16,41,907**	**1,00,11,718**	**40,19,090**	**21,41,949**
(Provision)/Write back of Provision against Diminution in Value of Investment	03.02	(6,39,81,571)	(1,88,13,662)	(6,17,70,892)	6,38,093
Profit for the period		**(5,23,39,663)**	**(88,01,944)**	**(5,77,51,802)**	**27,80,043**
Other comprehensive income		-	-	-	-
Total Comprehensive Income		**(5,23,39,663)**	**(88,01,944)**	**(5,77,51,802)**	**27,80,043**
Earnings Per Unit (EPU)	23.00	**(1.05)**	**(0.18)**	**(1.16)**	**0.06**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Second Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

ICB AMCL SECOND MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at March 31, 2024

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**50,00,00,000**	**43,54,965**	**1,54,22,362**	**51,97,77,327**
Dividend Paid for FY 2022-23 (3%)	-	-	(1,50,00,000)	(1,50,00,000)
Profit for the period	-	-	(5,23,39,663)	(5,23,39,663)
Balance as at March 31, 2024	**50,00,00,000**	**43,54,965**	**(5,19,17,301)**	**45,24,37,663**

As at March 31, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2022	**50,00,00,000**	**43,54,965**	**4,39,18,023**	**54,82,72,988**
Dividend Paid For FY 2021-22 (6%)	-	-	(3,00,00,000)	(3.00,00,000)
Profit for the period	-	-	(88,01,944)	(88,01,944)
Balance as at March 31, 2023	**50,00,00,000**	**43,54,965**	**51,16,079**	**50,94,71,044**

For and on behalf of Trustee and Asset Manager of
ICB AMCL Second Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

ICB ASSET Management Company Limited

ICB AMCL SECOND MUTUAL FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2023 to March 31, 2024

Particulars	Notes	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	24.00	97,22,840	1,23,38,447
Interest Received on Bank Deposits and Bonds	25.00	45,12,319	38,69,235
Profit on Sale of Investments	14.00	27,18,483	36,00,215
Other Income		450	-
Payment of Fees & Expenses	26.00	(1,13,86,150)	(1,26,60,916)
Net Cash Generated from Operating Activities	29.00	**55,67,942**	**71,46,981**
B) Cash Flows from Investing Activities			
Sale of Securities (at cost)	27.00	2,61,32,476	2,01,12,558
Purchase of Securities	28.00	(22,41,768)	(51,90,945)
Share Application Money		(1,48,30,000)	(46,85,000)
Refund of Share Application Money		46,80,000	46,85,000
Investment in New FDR		(95,00,000)	(3,00,00,000)
Encashment of FDR		1,00,00,000	5,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**1,42,40,709**	**3,49,21,613**
C) Cash Flows from Financing Activities			
Dividend credited to investors account during the period	10.00	(1,47,27,975)	(2,95,32,782)
Transferred to Capital Market Stabilization Fund (CMSF)		(6,34,886)	(3,79,031)
Net Cash Used in Financing Activities		**(1,53,62,861)**	**(2,99,11,813)**
Net Cash Increase/(Decrease) (A+B+C)		**44,45,789**	**1,21,56,781**
Cash and Cash Equivalents at the Beginning of the period		72,00,919	76,48,675
Cash and Cash Equivalents at the End of the period		**1,16,46,708**	**1,98,05,457**
Net Operating Cash Flows Per Unit (NOCFPU)	30.00	**0.11**	**0.14**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Second Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

ICB AMCL SECOND MUTUAL FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2023 to March 31, 2024

1.00 Legal Status and Nature of Business

The **ICB AMCL Second Mutual Fund** (the Fund) was established under a Trust Deed executed on April 06, 2009 between the ICB Capital Management Ltd. (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 14, 2009 (Registration No: SEC/Mutual Fund/2009/10) under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The prospectus was approved by the BSEC on July 09, 2009 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on October 13, 2009.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to October 2029, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Financial Statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules, 2020, the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable Rules and Regulation. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Regulation, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong Stock Exchanges on the date of valuation i.e., on March 31, 2024.

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

2.02.05: Investment in securities transferred to De-Listed securities have been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover 09 (Nine) months from July 01, 2023 to March 31, 2024.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Comparative information

As guided in paragraph 36 and 38 of BAS 1 "Presentation of Financial Statement of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements".

ICB Asset Management Company Ltd. Accounts Department

2.06 Provision for Unrealized Loss on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of erosion of marketable investment new provision has been made from profit and loss.

2.07 Investment Policy

2.07.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.07.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities.

2.07.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

2.07.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

2.07.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.08 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:
Total NAV = VA - LT
NAV per unit = Total NAV/No. of units outstanding.

VA Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.09 Dividend Policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.10 Components of Financial Statements

The Financial Statement comprise of:

- Statement Of Financial Position (Unaudited) As at March 31, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to March 31, 2024;
- Statement Of Changes In Equity (Unaudited) As at March 31, 2024;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to March 31, 2024 &
- Notes On The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.11 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 14).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 15).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Interest Income has been recognized on an accrual basis.(Note: 16).

ICB Asset Management Company Ltd. Accounts Department

2.12 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 cr.	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 cr.	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 17.

2.13 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee of Tk. 5,00,000.00 (taka five lac) only on semi-annual in advance basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 18.

2.14 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 19.

2.15 Annual BSEC Fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 20.

2.16 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong Stock Exchanges as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 21.

2.17 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on March 31, 2024 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.18 Money Market Deposit (FDRs)

Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

2.19 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.20 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

2.21 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

2.22 Net Asset Value (NAV) Per Unit

Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

ICB Asset Management Company Ltd. Accounts Department

2.23 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.24 Statement of Cash Flows

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Cash flow Statements". In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.25 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.26 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.27 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current period's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024 BDT	30-Jun-2023 BDT

03.00 Marketable Investments - at Market Value

		31-Mar-2024	30-Jun-2023
	Listed Shares, Bonds and Close-end Mutual Funds (N: 3.01)	40,44,51,973	48,77,89,365
		40,44,51,973	**48,77,89,365**

3.01 Sector-wise break up of Marketable Investment in Securities As at March 31, 2024 is as follows

Sector/Category	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Difference Surplus/(Deficit)
MISCELLANEOUS	26,77,437	36,37,600	9,60,163
FUNDS	1,77,52,573	1,67,05,406	(10,47,167)
TRAVEL AND LEISURE	68,08,304	39,68,237	(28,40,066)
TELECOMMUNICATION	2,10,27,470	1,76,73,441	(33,54,029)
CORPORATE BOND	2,94,55,886	2,59,92,575	(34,63,311)
FOOD AND ALLIED PRODUCTS	4,00,86,598	3,34,72,477	(66,14,121)
BANKS	3,03,45,422	2,29,21,598	(74,23,823)
PHARMACEUTICALS AND CHEMICAL	6,66,96,103	5,90,72,182	(76,23,921)
INSURANCE	2,10,15,828	1,21,16,619	(88,99,209)
CEMENT	4,14,68,000	2,68,02,823	(1,46,65,177)
SERVICES	2,12,12,970	61,33,951	(1,50,79,019)
CERAMIC INDUSTRY	4,67,19,597	2,75,42,210	(1,91,77,387)
TEXTILES	4,94,47,559	2,74,84,504	(2,19,63,055)
FUEL AND POWER	7,83,30,813	5,08,66,500	(2,74,64,313)
ENGINEERING	8,54,35,929	4,58,56,432	(3,95,79,497)
FINANCE AND LEASING	8,66,59,808	2,42,05,418	(6,24,54,391)
Total	**64,51,40,298**	**40,44,51,973**	**(24,06,88,325)**

Details of Investment in Marketable Securities are shown in Annexure- 'A'

03.02 (Provision) / Write Back of Provision Against Diminution in Value of Marketable Investment

	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
Opening Balance as at July 01	(17,67,06,754)	(16,67,65,017)
Closing Balance as at March 31	(24,06,88,325)	(18,55,78,679)
Increase/(Decrease)	**(6,39,81,571)**	**(1,88,13,662)**

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

04.00 Investments in Money Market (FDR)

Name of the Bank and Branches	Instrument No.	31-Mar-2024 BDT	30-Jun-2023 BDT
IFIC Bank Ltd. Gulshan Branch	1378563	2,00,00,000	2,00,00,000
EXIM Bank Ltd. Shantinagar Road Branch	1227636	95,00,000	1,00,00,000
Total Fixed Deposit		**2,95,00,000**	**3,00,00,000**

05.00 Cash and Cash Equivalents

	31-Mar-2024	30-Jun-2023
STD Accounts (N:5.01)	1,00,27,471	46,66,565
Dividend Accounts (N:5.02)	16,19,237	25,34,354
Total	**1,16,46,708**	**72,00,919**

5.01 STD Accounts

Name of the Bank and Branches	Account no.	31-Mar-2024	30-Jun-2023
IFIC Bank PLC. Principal Branch	1001-276608-041	1,00,27,471	46,66,565
Sub Total		**1,00,27,471**	**46,66,565**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			31-Mar-2024	30-Jun-2023
				BDT	BDT
5.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank Ltd Principal Branch	18-19	0100-100221-041	-	5,13,685
	Dhaka Bank Ltd, Kakrail Branch	19-20	1061-500000-344	-	6,93,024
	IFIC Bank Ltd Principal Branch	20-21	0190-216487-041	8,51,104	8,33,021
	Dhaka Bank Ltd, Kakrail Branch	21-22	1061-500000-694	5,05,512	4,94,624
	IFIC Bank Ltd Principal Branch	22-23	0100-100528-041	2,62,621	-
	Sub Total			**16,19,237**	**25,34,354**
06.00	**Other Current Assets**				
	Dividend Receivable			38,10,485	11,42,021
	Interest Receivable (N: 6.01)			16,76,527	8,20,607
	Receivable from ISTCL (Broker House)			-	45,34,888
	Advance and Prepayments (N:6.02)			1,01,50,000	1,767
	Securities and Other Deposits (N: 6.03)			4,00,000	4,00,000
	Total			**1,60,37,012**	**68,99,282**
6.01	**Interest Receivable**				
	Interest Receivable on Fixed Deposits			16,76,527	4,93,333
	Interest Receivable on Listed Bonds			-	3,27,274
	Sub Total			**16,76,527**	**8,20,607**
6.02	**Advance and Prepayments**				
	Advance Annual (BSEC) Fee			-	1,767
	Share application money			1,01,50,000	-
	Sub Total			**1,01,50,000**	**1,767**
6.03	**Securities and Other Deposits**				
	Security Money Tk.400,000 has Been Deposited to CDBL Account.			4,00,000	4,00,000
				4,00,000	**4,00,000**
07.00	**Unit capital**				
	Size of unit capital				
	5,00,00,000 units of Taka 10 each.			**50,00,00,000**	**50,00,00,000**

Unit holding position

As at March 31, 2024, the unit holding position by the group is represented below:

Groups	Percentage of holding	Number of units	Total Unit Capital (in Taka)
As at March 31, 2024			
Institutional investor	55.81	2,79,05,858	27,90,58,580
Foreign Investors	0.00	2,180	21,800
Public Investors	44.18	2,20,91,962	22,09,19,620
Total		**5,00,00,000**	**50,00,00,000**
As at June 30, 2023			
Institutional investor	57.59	2,87,95,000	28,79,50,000
Public Investors	42.41	2,12,05,000	21,20,50,000
Total		**5,00,00,000**	**50,00,00,000**

Notes	Particulars	31-Mar-2024	30-Jun-2023
08.00	**Retained Earnings**		
	Balance as at July 01	1,54,22,362	4,39,18,023
	Less: Cash Dividend	(1,50,00,000)	(3,00,00,000)
		4,22,362	**1,39,18,023**
	Add: Profit for the period	(5,23,39,663)	15,04,338
	Closing Balance	**(5,19,17,301)**	**1,54,22,361**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024 BDT	30-Jun-2023 BDT
09.00	**Dividend Equalization Reserve**		
	Balance as at July 01	43,54,965	43,54,965
	Add: Transfer From Retained Earnings	-	-
	Closing Balance	**43,54,965**	**43,54,965**
10.00	**Unclaimed/ Dividend Payable**		
	Balance as at July 01	19,11,054	23,26,898
	Add: Dividend Declared for this Period	1,50,00,000	3,00,00,000
	Less: Dividend Credited to Investors Account	(1,47,27,975)	(2,95,33,982)
	Less: Paid to Capital Market Stabilization Fund	(6,34,886)	(8,81,862)
	Closing Balance (10.01)	**15,48,193**	**19,11,054**

With refer to "Bangladesh Securities And Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund.

Notes	Particulars	Year	31-Mar-2024 BDT	30-Jun-2023 BDT
10.01	**Unclaimed/ Dividend Payable**	**Year**		
	Dividend Payable	18-19	-	140
	Dividend Payable	19-20	-	6,34,492
	Dividend Payable	20-21	7,93,714	7,93,714
	Dividend Payable	21-22	4,82,708	4,82,708
	Dividend Payable	22-23	2,71,771	-
	Total		**15,48,193**	**19,11,054**

Notes	Particulars	31-Mar-2024 BDT	30-Jun-2023 BDT
11.00	**Current Liabilities**		
	Management Fee Payable to IAMCL	67,84,296	91,62,043
	Semi-Annual Trustee Fee Payable to ICB	1,25,000	5,00,000
	Custodian Fee Payable to ICB	3,68,480	5,02,743
	Annual Fee Payable to BSEC	3,37,561	-
	Audit Fee Payable	34,500	34,500
	CDBL Charge Payable	-	1,900
	Total	**76,49,837**	**1,02,01,186**
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment Considered at Cost Price)	70,23,24,018	70,85,96,320
	Less: Liabilities	91,98,030	1,21,12,240
	Net Asset Value	**69,31,25,988**	**69,64,84,080**
	Number of Units	5,00,00,000	5,00,00,000
	NAV Per Unit at Cost	**13.86**	**13.93**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	46,16,35,693	53,18,89,566
	Less: Liabilities	91,98,030	1,21,12,240
	Net Asset Value	**45,24,37,663**	**51,97,77,326**
	Number of Units	5,00,00,000	5,00,00,000
	NAV Per Unit at Market Value	**9.05**	**10.40**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
14.00	**Profit on Sale of Investments**	27,18,483	36,00,215
	Details of Profit on Sale of Investments are shown in "Annexure- B".		
15.00	**Dividend from Investment in Securities**	1,23,91,305	1,16,30,388
16.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	2,65,401	2,44,338
	Interest on Fixed Deposits	30,51,984	16,34,943
	Interest on Listed Bonds	20,50,853	19,47,038
		53,68,238	38,26,318
17.00	**Management Fee**		
	Management Fee for IAMCL (N:17.01)	67,84,296	68,78,429

17.01 Calculation For the Period from July 01, 2023 to March 31, 2024

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	19,51,79,82,624
Number of Week	39
Average NAV	**50,04,61,093**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	9,41,781
Exc. Tk. 5 crore and up to Tk. 25 crore	2.0	20,00,00,000	30,13,699
Exc. Tk. 25 crore and up to Tk. 50 crore	1.5	25,00,00,000	28,25,342
Exc. Taka 50 crore	1.0	4,61,093	3,474
Total		**50,04,61,093**	**67,84,296**

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
18.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 18.01)	3,75,000	3,75,000

18.01 Calculation For the Period from July 01, 2023 to March 31, 2024

Particulars	Fee (BDT)
Size of the Fund	50,00,00,000
Percentage of Trusteeship Fee (as prospectus 7.2.c)	0.10
Trustee Fee	**3,75,000**

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
19.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 19.01)	3,68,480	3,74,819

19.01 Calculation For the Period from July 01, 2023 to March 31, 2024

Securities Value at the end of each month

Total Listed (Average Closing market price on CSE & DSE)	4,13,31,55,919
Total Non-Listed (Price made by AMC and Trustee)	-
Total Fixed Deposit	26,85,00,000
Total Securities Value	**4,40,16,55,919**
Number of month	9
Monthly Average Securities Value	**48,90,72,880**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**3,68,480**

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
20.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 20.01)	3,39,328	3,82,103

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT

20.01 Calculation For the Period from July 01, 2023 to March 31, 2024

Particulars	Fee (BDT)
Net Asset Value (NAV) of the Fund	45,24,37,663
Percentage of Annual fee	0.10
Annual BSEC Fee	**3,39,328**

21.00 Listing Fee

Stock Exchange Listing Fee for DSE (N:21.01)	2,50,000	2,50,000
Stock Exchange Listing Fee for CSE (N:21.01)	2,50,000	2,50,000
	5,00,000	**5,00,000**

21.01 Calculation For the Period from July 01, 2023 to March 31, 2024

Particulars	Fee (BDT)
Capital of the Fund	50,00,00,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**2,50,000**

22.00 Other Operating Expenses

Printing and Stationary	27,888	35,057
Bank Charges	7,038	4,082
Excise Duty	76,150	1,17,150
Advertisement Expense	1,90,356	1,81,459
Dividend Distribution Expenses	-	33,343
CDBL Fee and Connection Charge	1,06,000	1,06,000
IPO Application Expenses	6,000	11,000
CDBL Transaction Charges	4,242	3,500
Entertainment Expenses	17,291	14,511
Total	**4,34,964**	**5,06,102**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

23.00 Earnings Per Unit for the period

Profit for the Period (numerator)	(5,23,39,663)	(88,01,944)
Number of Units (denominator)	5,00,00,000	5,00,00,000
Earnings Per Unit (EPU)	**(1.05)**	**(0.18)**

N.B: Changes in the Earnings Per Unit (EPU) has been decreased due to increase of Provision against Diminution in Value of Investment than the previous period.

24.00 Dividend Received from Investment in Securities

Dividend Income from Investment in Securities	1,23,91,305	1,16,30,388
Add: Previous Period Dividend Receivable	11,42,021	8,32,697
	1,35,33,325	**1,24,63,085**
Less: Current Period Dividend Receivable	(38,10,485)	(1,24,638)
Total	**97,22,840**	**1,23,38,447**

25.00 Interest Received on Bank Deposits and Bonds

Interest Income on Bank Deposits and Bonds	53,68,238	38,26,318
Add: Previous Period Interest Receivable on FDR & Bonds	8,20,608	5,05,417
	61,88,846	**43,31,735**
Less: Current Period Interest Receivable on FDR & Bonds	(16,76,527)	(4,62,500)
Total	**45,12,319**	**38,69,235**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
26.00	**Payment of Fees & Expenses**		
	Total Expenses	88,36,568	90,45,203
	Add: Advance Tax	-	14,77,246
	Add: Previous Period Operating Expenses payable (N: 26.01)	1,01,99,419	1,01,77,568
		1,90,35,987	**2,07,00,017**
	Less: Current Period Operating Expenses payable (N: 26.02)	(76,49,837)	(80,39,101)
	Total	**1,13,86,150**	**1,26,60,916**
26.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,02,01,186	1,01,77,568
	Less: Advance Payment of Fees & Suspense's	(1,767)	-
		1,01,99,419	**1,01,77,568**
26.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	76,49,837	80,39,101
	Less: Advance Payment of Fees & Suspense's	-	-
		76,49,837	**80,39,101**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	2,15,79,886	2,01,12,558
	Add: Adjustment of Shares (Zeal Bangla)	17,702	-
	Add: Previous Period Receivable from ISTCL	45,34,888	5,00,000
		2,61,32,476	**2,06,12,558**
	Less: Current Period Receivable from ISTCL	-	(5,00,000)
	Total	**2,61,32,476**	**2,01,12,558**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	6,28,568	50,44,755
	Add: Purchase from Pre-IPO Securities	16,13,200	1,46,190
	Add: Previous Period payable to ISTCL	-	-
		22,41,768	**51,90,945**
	Less: Current Period payable to ISTCL	-	-
	Total	**22,41,768**	**51,90,945**
29.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	1,16,41,907	1,00,11,718
	A) Operating Cash Flow Before Changes in Working Capital	**1,16,41,907**	**1,00,11,718**
	Changes in Working Capital		
	Decrease/(Increase) of Other Current Assets (N: 29.01)	(35,24,384)	(7,26,270)
	(Decrease)/Increase of Current Liabilities (N: 29.02)	(25,49,582)	(21,38,467)
	B) Changes	**(60,73,966)**	**(28,64,737)**
29.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous Period Dividend Receivable	11,42,021	8,32,697
	Less: Advance Tax		(14,77,246)
	Less: Current Period Dividend Receivable	(38,10,485)	(1,24,638)
		(26,68,464)	**(7,69,187)**
	Add: Previous Period Interest Receivable on FDR & Bonds	8,20,608	5,05,417
	Less: Current Period Interest Receivable on FDR & Bonds	(16,76,527)	(4,62,500)
		(35,24,384)	**(7,26,270)**
29.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous Period Operating Expenses payable	1,01,99,419	1,01,77,568
	Less: Current Period Operating Expenses payable	(76,49,837)	(80,39,101)
		(25,49,582)	**(21,38,467)**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
	Net Cash Generated from Operating Activities (A+B)	**55,67,942**	**71,46,981**
30.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	55,67,942	71,46,981
	Number of Units (denominator)	5,00,00,000	5,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.11**	**0.14**

N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to decrease in receive of profit and Dividend than the previous period.

31.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	1,54,22,362	4,39,18,023
	Less: Cash Dividend	(1,50,00,000)	(3,00,00,000)
	Less: Transfer to Dividend Equalization Reserve	-	-
		4,22,362	**1,39,18,023**
	Add: Profit for the Period	(5,23,39,663)	(88,01,944)
		(5,19,17,301)	**51,16,079**
	Add: Dividend Equalization Reserve	43,54,965	43,54,965
		(4,75,62,337)	**94,71,044**
	Number of Units	5,00,00,000	5,00,00,000
	Profit Available for Distribution	**(0.95)**	**0.19**

32.00 Approval of the Financial Statements

The Trustee committee at the meeting held on April 28, 2024, approved the unaudited financial statements of the Fund for the period ended March 31, 2024, and authorized the same for an issue.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK PLC	760,304	19.32	14,685,917.04	9.30	9.20	9.25	7,032,812.00	-7,653,105.04	-0.01	2.28
2	DHAKA BANK PLC	318,000	12.65	4,023,835.30	11.70	11.90	11.80	3,752,400.00	-271,435.30	0.00	0.62
3	JAMUNA BANK PLC	379,863	20.69	7,859,786.02	21.80	21.50	21.65	8,224,033.95	364,247.93	0.00	1.22
4	NCC BANK PLC	243,475	11.40	2,775,883.55	11.90	11.90	11.90	2,897,352.50	121,468.95	0.00	0.43
5	NRB BANK LIMITED	100,000	10.00	1,000,000.00	10.20	10.10	10.15	1,015,000.00	15,000.00	0.00	0.16
	Sector Total:	1,801,642		30,345,421.91				22,921,598.45	-7,423,823.46		4.70
	CEMENT										
6	CROWN CEMENT PLC	70,000	86.54	6,058,087.72	65.10	61.60	63.35	4,434,500.00	-1,623,587.72	0.00	0.94
7	HEIDELBERG CEMENT BANGLADESH LTD	40,462	383.33	15,510,492.61	224.90	215.00	219.95	8,899,616.90	-6,610,875.71	0.00	2.40
8	LAFARGE HOLCIM BANGLADESH LIMITED	160,000	83.63	13,381,144.24	68.30	68.80	68.55	10,968,000.00	-2,413,144.24	0.00	2.07
9	MEGHNA CEMENT MILLS LTD.	32,288	201.88	6,518,275.06	75.90	79.00	77.45	2,500,705.60	-4,017,569.46	-0.01	1.01
	Sector Total:	302,750		41,467,999.63				26,802,822.50	-14,665,177.13		6.43
	CERAMIC INDUSTRY										
10	RAK CERAMICS (BD) LIMITED	852,700	54.79	46,719,596.99	32.60	32.00	32.30	27,542,210.00	-19,177,386.99	0.00	7.24
	Sector Total:	852,700		46,719,596.99				27,542,210.00	-19,177,386.99		7.24
	CORPORATE BOND										
11	AIBL MUDARABA PERPETUAL BOND	2,953	5,000.00	14,765,000.00	4,450.0(	4,600.0(	4,525.00	13,362,325.00	-1,402,675.00	0.00	2.29
12	IBBL 2ND PERPETUAL MUDARABA BOND	1,995	5,000.00	9,975,000.00	4,400.0(	4,500.0(	4,450.00	8,877,750.00	-1,097,250.00	0.00	1.55
13	IBBL MUDARABA PERPETUAL BOND	5,000	943.18	4,715,886.35	751.00	750.00	750.50	3,752,500.00	-963,386.35	0.00	0.73
	Sector Total:	9,948		29,455,886.35				25,992,575.00	-3,463,311.35		4.57
	ENGINEERING										
14	AFTAB AUTOMOBILES LIMITED	220,500	79.04	17,429,237.03	45.30	45.20	45.25	9,977,625.00	-7,451,612.03	0.00	2.70
15	ATLAS BANGLADESH LTD.	35,005	197.52	6,914,359.50	69.30	0.00	69.30	2,425,846.50	-4,488,513.00	-0.01	1.07
16	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	28,049	104.79	2,939,240.55	90.00	90.60	90.30	2,532,824.70	-406,415.85	0.00	0.46
17	BENGAL WINDSOR THERMOPLASTICS PLC	50,000	43.77	2,188,411.08	22.90	23.00	22.95	1,147,500.00	-1,040,911.08	0.00	0.34
18	BSRM STEELS LIMITED	172,150	141.89	24,425,628.81	58.70	58.00	58.35	10,044,952.50	-14,380,676.31	-0.01	3.79
19	GOLDEN SON LTD.	200,000	24.61	4,921,304.56	21.70	21.70	21.70	4,340,000.00	-581,304.56	0.00	0.76
20	RUNNER AUTOMOBILES PLC	100,000	53.60	5,360,194.77	33.00	33.00	33.00	3,300,000.00	-2,060,194.77	0.00	0.83
21	S. ALAM COLD ROLLED STEELS LTD	492,370	43.17	21,257,552.67	24.70	24.40	24.55	12,087,683.50	-9,169,869.17	0.00	3.30
	Sector Total:	1,298,074		85,435,928.97				45,856,432.20	-39,579,496.77		13.24
	FINANCE AND LEASING										
22	BANGLADESH INDUSTRIAL FIN. CO. LTD.	155,079	41.15	6,381,048.89	6.40	7.00	6.70	1,039,029.30	-5,342,019.59	-0.01	0.99
23	FIRST FINANCE LIMITED	138,975	9.07	1,259,864.19	4.30	4.70	4.50	625,387.50	-634,476.69	-0.01	0.20
24	IDLC FINANCE PLC	243,668	57.26	13,951,493.39	36.60	35.30	35.95	8,759,864.60	-5,191,628.79	0.00	2.16
25	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	607,278	49.30	29,938,852.41	5.40	5.10	5.25	3,188,209.50	-26,750,642.91	-0.01	4.64
26	PEOPLES LEASING AND FIN. SERVICES LTD	410,000	13.87	5,684,670.37	4.70	5.00	4.85	1,988,500.00	-3,696,170.37	-0.01	0.88
27	PREMIER LEASING & FINANCE LIMITED	771,750	16.23	12,526,265.52	4.90	5.30	5.10	3,935,925.00	-8,590,340.52	-0.01	1.94
28	PRIME FINANCE & INVESTMENT LTD.	56,952	121.06	6,894,423.08	8.00	8.60	8.30	472,701.60	-6,421,721.48	-0.01	1.07
29	UNION CAPITAL LIMITED	385,875	21.83	8,423,109.04	9.40	9.00	9.20	3,550,050.00	-4,873,059.04	-0.01	1.31
30	UTTARA FINANCE AND INVESTMENTS LIMITED	26,250	60.96	1,600,081.49	22.80	26.40	24.60	645,750.00	-954,331.49	-0.01	0.25
	Sector Total:	2,795,827		86,659,808.38				24,205,417.50	-62,454,390.88		13.43
	FOOD AND ALLIED PRODUCT:										
31	BATBC LIMITED	40,950	446.62	18,289,029.86	403.80	403.40	403.60	16,527,420.00	-1,761,609.86	0.00	2.83
32	GOLDEN HARVEST AGRO INDUSTRIES LTD	360,000	23.55	8,477,905.15	18.20	18.30	18.25	6,570,000.00	-1,907,905.15	0.00	1.31
33	OLYMPIC INDUSTRIES LTD.	69,144	192.64	13,319,663.33	152.10	148.00	150.05	10,375,057.20	-2,944,606.13	0.00	2.06
	Sector Total:	470,094		40,086,598.34				33,472,477.20	-6,614,121.14		6.21
	FUEL AND POWER										
34	DHAKA ELECTRIC SUPPLY COMPANY LTD.	125,000	50.32	6,289,834.48	25.00	25.00	25.00	3,125,000.00	-3,164,834.48	-0.01	0.97

ICB Asset Management Company Ltd. Accounts Department

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
35 MEGHNA PETROLEUM LIMITED	50,000	200.40	10,019,812.25	198.60	198.30	198.45	9,922,500.00	-97,312.25	0.00	1.55
36 MJL BANGLADESH PLC	100,000	105.22	10,522,195.98	82.70	82.00	82.35	8,235,000.00	-2,287,195.98	0.00	1.63
37 POWER GRID CO. OF BANGLADESH LTD.	365,000	61.91	22,597,162.09	44.70	44.50	44.60	16,279,000.00	-6,318,162.09	0.00	3.50
38 SUMMIT POWER LIMITED	450,000	47.81	21,516,499.41	23.90	23.70	23.80	10,710,000.00	-10,806,499.41	-0.01	3.34
39 TITAS GAS TRANS. & DIST. CO. LTD.	100,000	73.85	7,385,309.20	26.10	25.80	25.95	2,595,000.00	-4,790,309.20	-0.01	1.14
Sector Total:	1,190,000		78,330,813.41				50,866,500.00	-27,464,313.41		12.14
FUNDS										
40 GRAMEEN ONE : SCHEME TWO	308,060	15.71	4,838,812.43	13.20	13.10	13.15	4,050,989.00	-787,823.43	0.00	0.75
41 NCCBL MUTUAL FUND-1	693,841	8.37	5,808,734.66	5.80	6.50	6.15	4,267,122.15	-1,541,612.51	0.00	0.90
42 VANGUARD AML BD FINANCE MUTUAL	813,854	8.73	7,105,025.92	5.50	6.60	6.05	4,923,816.70	-2,181,209.22	0.00	1.10
Sector Total:	1,815,755		17,752,573.01				13,241,927.85	-4,510,645.16		2.75
INSURANCE										
43 GREEN DELTA INSURANCE LTD	211,644	99.30	21,015,828.29	57.00	57.50	57.25	12,116,619.00	-8,899,209.29	0.00	3.26
Sector Total:	211,644		21,015,828.29				12,116,619.00	-8,899,209.29		3.26
MISCELLANEOUS										
44 BERGER PAINTS BANGLADESH LTD.	2,000	1,338.72	2,677,437.26	1,787.6(	1,850.0(	1,818.80	3,637,600.00	960,162.74	0.00	0.42
Sector Total:	2,000		2,677,437.26				3,637,600.00	960,162.74		0.42
PHARMACEUTICALS AND CHE										
45 ACI LIMITED	45,240	280.27	12,679,509.30	155.40	150.00	152.70	6,908,148.00	-5,771,361.30	0.00	1.97
46 ACME LABORATORIES LTD.	200,000	88.03	17,605,211.92	72.30	73.50	72.90	14,580,000.00	-3,025,211.92	0.00	2.73
47 BEXIMCO PHARMACEUTICALS LTD.	52,862	89.72	4,742,655.69	116.40	116.50	116.45	6,155,779.90	1,413,124.21	0.00	0.74
48 SQUARE PHARMACEUTICALS PLC	144,664	218.91	31,668,725.69	217.70	216.80	217.25	31,428,254.00	-240,471.69	0.00	4.91
Sector Total:	442,766		66,696,102.60				59,072,181.90	-7,623,920.70		10.34
SERVICES										
49 SUMMIT ALLIANCE PORT LIMITED	229,736	92.34	21,212,969.82	27.00	26.40	26.70	6,133,951.20	-15,079,018.62	-0.01	3.29
Sector Total:	229,736		21,212,969.82				6,133,951.20	-15,079,018.62		3.29
TELECOMMUNICATION										
50 BANGLADESH SUBMARINE CABLE CO. LTD.	75,116	164.27	12,339,106.44	136.50	139.10	137.80	10,350,984.80	-1,988,121.64	0.00	1.91
51 GRAMEEN PHONE LTD.	30,715	282.87	8,688,363.75	237.80	239.00	238.40	7,322,456.00	-1,365,907.75	0.00	1.35
Sector Total:	105,831		21,027,470.19				17,673,440.80	-3,354,029.39		3.26
TEXTILES										
52 DRAGON SWEATER AND SPINNING LIMITED	100,000	15.39	1,538,827.40	11.90	11.80	11.85	1,185,000.00	-353,827.40	0.00	0.24
53 EVINCE TEXTILES LIMITED	155,950	16.89	2,633,998.93	13.90	13.80	13.85	2,159,907.50	-474,091.43	0.00	0.41
54 R. N. SPINNING MILLS LIMITED	92,149	118.14	10,886,218.87	16.00	15.60	15.80	1,455,954.20	-9,430,264.67	-0.01	1.69
55 SQUARE TEXTILES PLC	401,496	65.75	26,399,692.60	50.10	51.50	50.80	20,395,996.80	-6,003,695.80	0.00	4.09
56 TALLU SPINNING MILLS LTD.	180,554	30.97	5,592,064.67	7.00	7.20	7.10	1,281,933.40	-4,310,131.27	-0.01	0.87
57 ZAHEEN SPINNING LIMITED	124,162	19.30	2,396,756.95	8.20	8.00	8.10	1,005,712.20	-1,391,044.75	-0.01	0.37
Sector Total:	1,054,311		49,447,559.42				27,484,504.10	-21,963,055.32		7.66
TRAVEL AND LEISURE										
58 UNIQUE HOTEL & RESORTS PLC	66,918	70.23	4,699,481.74	59.10	59.50	59.30	3,968,237.40	-731,244.34	0.00	0.73
59 UNITED AIRWAYS (BD) LTD.	152,460	13.83	2,108,821.85	0.00	0.00	0.00	0.00	-2,108,821.85	-0.01	0.33
Sector Total:	219,378		6,808,303.59				3,968,237.40	-2,840,066.19		1.06
Listed Securities:	**12,802,456**		**645,140,298.16**				**400,988,495.10**	**-244,151,803.06**		**100.0(**

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SECOND MUTUAL FUND

Print date: 06-Apr-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

Company Name	No. of Shares	Cost Price		Market Rate		Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0								

Total Non Listed Securities	0	0.00	0.00	0.00	
Total Listed Securities:	12,802,456	645,140,298.16	400,988,495.10	-244,151,803.06	
Grand Total:	12,802,456	645,140,298.16	400,988,495.10	-244,151,803.06	

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SECOND MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Mar-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	NCC BANK PLC	50,000	311,719.00	11.40	623,437.50	53,382.50
2	NRB BANK LIMITED	53,847	324,960.00	10.00	649,919.83	111,449.83
					Sub Total:	**164,832.33**
FUEL AND POWER						
3	LUB-RREF (BANGLADESH) LIMITED	75,000	,451,363.00	31.68	2,902,725.00	526,800.00
4	MEGHNA PETROLEUM LIMITED	15,000	,538,107.00	200.40	3,076,214.19	70,269.69
					Sub Total:	**597,069.69**
FUNDS						
5	AIBL 1st ISLAMIC MUTUAL FUND	501,350	,459,098.00	8.94	4,918,196.09	434,490.29
6	NCCBL MUTUAL FUND-1	25,000	108,478.00	8.37	216,956.25	7,658.75
					Sub Total:	**442,149.04**
INSURANCE						
7	NITOL INSURANCE CO. LTD.	44,200	881,790.00	35.90	1,763,580.00	176,742.54
8	PEOPLES INSURANCE COMPANY LTD	74,770	,515,091.00	37.76	3,030,182.56	207,023.38
9	SIKDER INSURANCE COMPANY LIMITED	7,473	183,749.00	10.00	367,497.85	292,767.85
					Sub Total:	**676,533.77**
MISCELLANEOUS						
10	BERGER PAINTS BANGLADESH LTD.	1,000	913,161.00	1,338.72	1,826,322.75	487,604.15
					Sub Total:	**487,604.15**
TEXTILES						
11	DRAGON SWEATER AND SPINNING LIMITE	50,000	458,850.00	15.39	917,700.00	148,285.00
12	EVINCE TEXTILES LIMITED	225,200	,011,670.00	16.89	4,023,339.04	219,711.04
					Sub Total:	**367,996.04**
	Grand Total:	**1,122,840**			**24,316,071.06**	**2,736,185.02**

ICB Asset Management Company Ltd.
Accounts Department